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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

After I was notified of the content of this bill, I was mortified. How can the government restrict my trading in my IRA? I use, selling and buying of options to protect my retirement savings and create income. I have saved my whole life. I have reached enough base capital to make these trades profitable. I don't make 'home run' bets. I make an extra 2-400\$ a week for my IRA. This only using 20% of my capitol. Thats a lot of money per year. approximately 16-20,000\$. This is absurd. I am a responsible and hard working adult. Taking away this option, pun intended will short me 2-300,000\$ by the time I retire. That means I will need to work full time for another 5 years. I won't be able to retire at age 65 anyway, now we are pushing that out to 72. My father and mother both died before that age. Leave my IRA alone. It is my money, my responsibility. I don't need interference from the government.